

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: WALFORD
Local Government Number: 06G045

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WALFORD URBAN RENEWAL	06002	5
WALFORD URBAN RENEWAL	57048	7

TIF Debt Outstanding: 182,047

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	109,010	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	63,997
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	63,997

Rebate Expenditures:	5,304
Non-Rebate Expenditures:	159,355
Returned to County Treasurer:	0
Total Expenditures:	164,659

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	8,348	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 9,040**

Urban Renewal Area Data Collection

Local Government Name: WALFORD (06G045)
 Urban Renewal Area: WALFORD URBAN RENEWAL
 UR Area Number: 06002

UR Area Creation Date: 12/1996

UR Area Purpose: To Foster economic development in the area through public improvements including sewer upgrades and rebates for Wal-View Developments

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
WALFORD CITY/COLLEGE COMM SCH/98 INCREM	06396	06397	175,000
FLORENCE TWP/BENTON COMM SCH/WALFORD 98 INCREM	06408	06409	0
WALFORD CITY/COLLEGE COMM SCH/02 INCREM	06466	06467	0
WALFORD CITY AG/COLLEGE COMM SCH/02 INCREM	06468	06469	0
FLORENCE TOWNSHIP/COLLEGE COMM SCH/WALFORD 02 INCREM	06470	06471	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,063,800	968,800	0	0	-1,852	2,030,748	0	2,030,748
Taxable	0	561,862	968,800	0	0	-1,852	1,528,810	0	1,528,810
Homestead Credits									6

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **109,010** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 63,997
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 63,997

Rebate Expenditures: 5,304
 Non-Rebate Expenditures: 159,355
 Returned to County Treasurer: 0
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TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **8,348** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For WALFORD URBAN RENEWAL

Sanitary Sewer System

Description:	Sewer Plant
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	Yes

Schrader Excavating

Description:	Rebate Agreement
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For WALFORD URBAN RENEWAL

2003 G.O. Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	157,000
Interest:	2,355
Total:	159,355
Annual Appropriation?:	No
Date Incurred:	08/05/2003
FY of Last Payment:	2023

2004 G.O. Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/15/2004
FY of Last Payment:	2024

Schrader Excavating Agreement

Debt/Obligation Type:	Rebates
Principal:	22,692
Interest:	0
Total:	22,692
Annual Appropriation?:	No
Date Incurred:	04/10/2010
FY of Last Payment:	2015

Non-Rebates For WALFORD URBAN RENEWAL

TIF Expenditure Amount:	159,355
Tied To Debt:	2003 G.O. Bonds
Tied To Project:	Sanitary Sewer System

Rebates For WALFORD URBAN RENEWAL

1840 Commercial Drive

TIF Expenditure Amount:	5,304
Rebate Paid To:	Schrader Excavating
Tied To Debt:	Schrader Excavating Agreement
Tied To Project:	Schrader Excavating
Projected Final FY of Rebate:	2015

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

TIF Taxing District Data Collection

Local Government Name: WALFORD (06G045)
 Urban Renewal Area: WALFORD URBAN RENEWAL (06002)
 TIF Taxing District Name: WALFORD CITY/COLLEGE COMM SCH/98 INCREM
 TIF Taxing District Inc. Number: 06397
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1996

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,063,800	968,800	0	0	-1,852	2,030,748	0	2,030,748
Taxable	0	561,862	968,800	0	0	-1,852	1,528,810	0	1,528,810
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,186,678	845,922	175,000	670,922	16,487

FY 2014 TIF Revenue Received: 61,841

TIF Taxing District Data Collection

Local Government Name: WALFORD (06G045)
 Urban Renewal Area: WALFORD URBAN RENEWAL (06002)
 TIF Taxing District Name: FLORENCE TWP/BENTON COMM SCH/WALFORD 98 INCREM
 TIF Taxing District Inc. Number: 06409
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1998

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	50,536	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WALFORD (06G045)
 Urban Renewal Area: WALFORD URBAN RENEWAL (06002)
 TIF Taxing District Name: WALFORD CITY/COLLEGE COMM SCH/02 INCREM
 TIF Taxing District Inc. Number: 06467
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2001

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	359,500	0	0	0	0

FY 2014 TIF Revenue Received: 2,156

TIF Taxing District Data Collection

Local Government Name: WALFORD (06G045)
 Urban Renewal Area: WALFORD URBAN RENEWAL (06002)
 TIF Taxing District Name: WALFORD CITY AG/COLLEGE COMM SCH/02 INCREM
 TIF Taxing District Inc. Number: 06469
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2002

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	10,400	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WALFORD (06G045)
 Urban Renewal Area: WALFORD URBAN RENEWAL (06002)
 TIF Taxing District Name: FLORENCE TOWNSHIP/COLLEGE COMM SCH/WALFORD 02 INCREM
 TIF Taxing District Inc. Number: 06471
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2002

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	45,500	0	0	0	0

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: WALFORD (06G045)
 Urban Renewal Area: WALFORD URBAN RENEWAL
 UR Area Number: 57048

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WALFORD CITY/COLLEGE SCH/WALFORD CITY/INCREMENT	57328	57329	1,137,276
WALFORD CITY/COLLEGE SCH/WALFORD CITY NO 2/INCREMENT	57375	57376	0
WALFORD CITY AG/COLLEGE SCH/WALFORD CITY NO 2/INCREMENT	57377	57378	0
WALFORD CITY/COLLEGE SCH/WALFORD AMEND # 3 TIF INCREM	57430	57431	1,325,726
WALFORD CITY AG/COLLEGE SCH/WALFORD AMEND # 3 INCREM	57432	57433	0
WALFORD CITY/COLLEGE SCH/AMEND # 4 TIF INCREMENT	57542	57543	1,805,917
WALFORD CITY AG/COLLEGE SCH/AMEND # 4 TIF INCREMENT	57544	57545	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	28,400	16,090,466	11,856,600	195,200	0	-9,260	28,161,406	0	28,161,406
Taxable	17,021	8,498,431	11,856,600	195,200	0	-9,260	20,557,992	0	20,557,992
Homestead Credits									57

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **0** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **0** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name: WALFORD (06G045)
 Urban Renewal Area: WALFORD URBAN RENEWAL (57048)
 TIF Taxing District Name: WALFORD CITY/COLLEGE SCH/WALFORD CITY/INCREMENT
 TIF Taxing District Inc. Number: 57329

TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	5,413,400	0	0	0	5,413,400	0	5,413,400
Taxable	0	0	5,413,400	0	0	0	5,413,400	0	5,413,400
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	61,514	5,351,886	1,137,276	4,214,610	105,578

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WALFORD (06G045)
 Urban Renewal Area: WALFORD URBAN RENEWAL (57048)
 TIF Taxing District Name: WALFORD CITY/COLLEGE SCH/WALFORD CITY NO 2/INCREMENT
 TIF Taxing District Inc. Number: 57376

TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WALFORD (06G045)
 Urban Renewal Area: WALFORD URBAN RENEWAL (57048)
 TIF Taxing District Name: WALFORD CITY AG/COLLEGE SCH/WALFORD CITY NO 2/INCREMENT
 TIF Taxing District Inc. Number: 57378

TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	27,000	0	0	0	0	0	27,000	0	27,000
Taxable	16,182	0	0	0	0	0	16,182	0	16,182
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	33,163	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WALFORD (06G045)
 Urban Renewal Area: WALFORD URBAN RENEWAL (57048)
 TIF Taxing District Name: WALFORD CITY/COLLEGE SCH/WALFORD AMEND # 3 TIF INCREM
 TIF Taxing District Inc. Number: 57431

TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	6,443,200	195,200	0	0	6,638,400	0	6,638,400
Taxable	0	0	6,443,200	195,200	0	0	6,638,400	0	6,638,400
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	399,681	6,238,719	1,325,726	4,912,993	123,073

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WALFORD (06G045)
 Urban Renewal Area: WALFORD URBAN RENEWAL (57048)
 TIF Taxing District Name: WALFORD CITY AG/COLLEGE SCH/WALFORD AMEND # 3 INCREM
 TIF Taxing District Inc. Number: 57433

TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,400	0	0	0	0	0	1,400	0	1,400
Taxable	839	0	0	0	0	0	839	0	839
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	839	0	839	17

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WALFORD (06G045)
 Urban Renewal Area: WALFORD URBAN RENEWAL (57048)
 TIF Taxing District Name: WALFORD CITY/COLLEGE SCH/AMEND # 4 TIF INCREMENT
 TIF Taxing District Inc. Number: 57543

TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	16,090,466	0	0	0	-9,260	16,081,206	0	16,081,206
Taxable	0	8,498,431	0	0	0	-9,260	8,489,171	0	8,489,171
Homestead Credits									57

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	36,196	8,489,171	1,805,917	6,683,254	167,419

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WALFORD (06G045)
 Urban Renewal Area: WALFORD URBAN RENEWAL (57048)
 TIF Taxing District Name: WALFORD CITY AG/COLLEGE SCH/AMEND # 4 TIF INCREMENT
 TIF Taxing District Inc. Number: 57545

TIF Taxing District Base Year: 0

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0